## Addendum No. 1 (COF Contract No. 2018-0038)

City of Franklin Engineering Department 109 3<sup>RD</sup> Avenue South, Suite 133 Franklin, TN 37064 COF Contract: On-Call Annual Contract for

"Concrete Work"

(COF Contract No. 2018-0038)

Date of Issuance: Thursday, May 3, 2018

This addendum provides additional clarifications and directions regarding the Project Manual (e.g. Bid Documents) for the On-Call Annual Contract for "Concrete Work" (COF Contract No. 2018-0038).

## 1. Clarification on Contract Quanities and Pricing:

Bidders are herby reminded that "Total Contract Price", as contained in the Bid Form, and "Contract Price", as contained in the Agreement Form, in no way imply or guarantee a minimum or maximum payment owed to the Contractor by the City. This value is simply used as a point of comparision during the bid process. Actual payments shall be based soley on work performed under this contract and at the pricing established during the bidding process or by subsequent Change Ordes.

## 2. Additional Directions for Performance-Payment Bond

The amount of the Performance-Payment Bond shall be ten (10) percent (%) of the Base Bid Total (i.e. Total Contract Price, Contract Price, etc.)

**End of Addendum**